

WHY OUTSOURCE PAYROLL?

HERE ARE THE TOP REASONS OUTSOURCING PAYROLL CAN ACTUALLY SAVE YOU MONEY.

Many business advisers look at payroll as a non-core function, something you can't charge for and is not a profit center. Payroll is an essential part of your business, but is not a strategic or differentiating point for your company. So, what do you gain from outsourcing your Payroll?

1. **Cut Costs and Reduce Risk**

Many employers do not realize they are actually overpaying employees, and can reduce cost by having a more accurate time and attendance solution. A payroll provider can also help you avoid or limit your risk of errors and potential penalties. It's important to note, *approximately 40% of small businesses incur an average of \$845 per year in IRS penalties.*

2. **More Time to Focus on Your Business**

Payroll takes time, and that time takes you away from what you do best, which is running your business. As your company grows, you may find you no longer have the time to spend on payroll. So, would you rather spend time researching new tax laws or when to pay overtime or worse, the unexpected surprise from the IRS that now needs investigating to determine what really happened?

3. **Expertise and Technology**

Now when you have any questions on payroll or changes in tax laws, you can easily reach out to a payroll expert for support. Payroll providers often have better technologies for implementing payroll such as an online portal making it easier to enter payroll, from anywhere and anytime.

DID YOU KNOW?

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